BEARFACTS 1996 – 2006 Ascension, Louisiana [22005]

Ascension is one of 64 counties in Louisiana. It is part of the <u>Baton Rouge, LA (MSA)</u>. Its 2006 population of 95,449 ranked 14th in the state.

PER CAPITA PERSONAL INCOME

In 2006 Ascension had a per capita personal income (PCPI) of \$31,196. This PCPI ranked 13th in the state and was 98 percent of the state average, \$31,821, and 85 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 5.0 percent from 2005. The 2005-2006 state change was 27.8 percent and the national change was 5.6 percent. In 1996 the PCPI of Ascension was \$20,564 and ranked 8th in the state. The 1996-2006 average annual growth rate of PCPI was 4.3 percent. The average annual growth rate for the state was 4.9 percent and for the nation was 4.3 percent.

TOTAL PERSONAL INCOME

In 2006 Ascension had a total personal income (TPI) of \$2,977,657*. This TPI ranked 13th in the state and accounted for 2.2 percent of the state total. In 1996 the TPI of Ascension was \$1,400,298* and ranked 15th in the state. The 2006 TPI reflected an increase of 12.5 percent from 2005. The 2005-2006 state change was 20.6 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 7.8 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 5.4 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Ascension. In 2006 net earnings accounted for 75.8 percent of TPI (compared with 74.5 in 1996); dividends, interest, and rent were 8.9 percent (compared with 11.6 in 1996); and personal current transfer receipts were 15.3 percent (compared with 14.0 in 1996). From 2005 to 2006 net earnings increased 13.2 percent; dividends, interest, and rent increased 48.9 percent; and personal current transfer receipts decreased 4.2 percent. From 1996 to 2006 net earnings increased on average 8.0 percent each year; dividends, interest, and rent increased on average 5.1 percent; and personal current transfer receipts increased on average 8.8 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Ascension increased from \$1,798,770* in 2005 to \$2,043,274* in 2006, an increase of 13.6 percent. The 2005-2006 state change was 11.1 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,163,769* to the 2006 estimate was 5.8 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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